

CONTINENTAL VIEW ESTATES HOMEOWNERS ASSOCIATION 2019 YEAR END FINANCIAL REPORT

	2013 ACTUAL	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 BUDGET	2017 ACTUAL	2018 BUDGET	2018 ACTUAL	2019 BUDGET	2019 ACTUAL
Grounds Maintenance	6,876.00	9,612.00	7,560.00	9,942.00	8,500.00	8,371.00	8,500.00	6,954.95	8,200.00	6,175.00
Water Utilities	7,519.00	8,291.00	7,236.00	8,401.00	8,000.00	6,445.00	8,000.00	8,151.56	8,500.00	6,378.54
Sprinkler system maintenance	1,560.00	2,567.00	3,209.00	2,905.00	3,000.00	3,261.00	3,200.00	1,681.00	3,200.00	2,180.87
Fence maintenance			315.00	1,900.00	1,000.00	-	2,000.00	1,829.00	5,680.00	5,348.00
Tennis Court Maintenance	1,380.00	1,498.00	2,140.00	-	3,000.00	-	3,000.00	-	13,700.00	14,647.00
Hays island cleanup							4,000.00	1,375.00	2,625.00	2,900.00
Insurance Premium	950.00	1,233.00	1,268.00	1,615.00	1,600.00	1,564.00	1,564.00	1,564.00	1,840.00	1,840.00
Administration, Publication, Postage	1,119.00	550.00	235.00	560.00	500.00	560.00	560.00	474.20	500.00	368.40
Contingency				-	250.00		-	-	-	-
Prof and Legal Fees							-	787.25	250.00	-
<b>TOTAL EXPENSES</b>	<b>19,404.00</b>	<b>23,751.00</b>	<b>21,963.00</b>	<b>25,323.00</b>	<b>25,850.00</b>	<b>20,201.00</b>	<b>30,824.00</b>	<b>22,816.96</b>	<b>44,495.00</b>	<b>39,837.81</b>
<b>INDIVIDUAL DUES</b>	<b>335.00</b>	<b>335.00</b>	<b>335.00</b>	<b>335.00</b>		<b>335.00</b>		<b>350.00</b>		<b>365.00</b>
<b>TOTAL DUES+</b>	<b>22,780.00</b>	<b>22,780.00</b>	<b>22,800.00</b>	<b>22,800.00</b>	<b>22,780.00</b>	<b>22,780.00</b>	<b>23,800.00</b>	<b>23,625.00</b>	<b>24,820.00</b>	<b>24,820.00</b>
<b>OTHER INCOME+</b>									<b>2,940.00</b> <sup>1</sup>	<b>3748.92</b> <sup>2</sup>
<b>NET</b>	<b>3,376.00</b>	<b>(971.00)</b>	<b>837.00</b>	<b>(2,523.00)</b>	<b>(3,070.00)</b>	<b>2,579.00</b>	<b>(7,024.00)</b>	<b>808.04</b>	<b>(16,735.00)</b>	<b>(10,902.14)</b>
<b>RESERVES INCOME</b>	<b>8.03</b>	<b>7.90</b>	<b>6.58</b>	<b>5.85</b>		<b>4.73</b>		<b>13,775.84</b>		<b>8.92</b>
<b>RESERVES BALANCE</b>	<b>15,847.73</b>	<b>15,855.63</b>	<b>15,862.21</b>	<b>15,868.06</b>		<b>\$15,872.79</b>		<b>29,648.63</b>		<b>29,657.55</b>
<b>TOTAL ASSETS</b>	<b>35,622.53</b>	<b>34,220.03</b>	<b>34,681.21</b>	<b>31,543.35</b>		<b>33,524.48</b>		<b>51,075.59</b>		<b>40,173.45</b>

note 1: \$2740 fence dmg settlement, + \$200 pending late dues

2: 3740 insurance settlement + interest on reserve acct

Account	12/31/2018 Balance	3/31/2019 Balance	6/30/2019 Balance	9/30/2019 Balance	12/31/2019 Balance	annual income/(shortage)
Bank Accounts						
BASIC BUSINESS CHECKING XX0845	21,426.96	19,836.21	34,615.81	18,943.51	10,515.90	(10,911.06)
MONEY MARKET ADVANTAGE - BUS XX	29,648.63	29,650.83	29,653.05	29,655.30	29,657.55	8.92
<b>TOTAL Bank Accounts</b>	<b>51,075.59</b>	<b>49,487.04</b>	<b>64,268.86</b>	<b>48,598.81</b>	<b>40,173.45</b>	<b>(10,902.14)</b>
other assets/liabilities	-	-	-	-	-	-
<b>OVERALL TOTAL</b>	<b>51,075.59</b>	<b>49,487.04</b>	<b>64,268.86</b>	<b>48,598.81</b>	<b>40,173.45</b>	<b>(10,902.14)</b>

5/8/2020 John Helton, Treasurer