

CONTINENTAL VIEW ESTATES HOMEOWNERS ASSOCIATION
Annual Income and Expenditures for 2011

I N C O M E

	Budget Amount	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total Income
2011 Dues	22,445.00	0.00	19,095.00	3,041.90	355.35	22,492.25
Back dues received	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	22,445.00	0.00	19,095.00	3,041.90	355.35	22,492.25

All 2011 dues and all back dues have been received

E X P E N D I T U R E S

	Budget Amount	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total Spent
Grounds	7,000.00	0.00	1,248.00	2,883.00	1,916.00	6,047.00
Water	8,500.00	156.10	414.60	4,597.51	4,358.97	9,527.18
Sprinkler Maint.	1,900.00	0.00	223.09	921.72	415.00	1,559.81
Tennis Maint.	750.00	0.00	660.00	0.00	0.00	660.00
Fence Maint.	750.00	0.00	0.00	0.00	0.00	0.00
Administration	450.00	73.88	123.75	16.00	0.00	213.63
Legal	500.00	0.00	0.00	0.00	0.00	0.00
Taxes *	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	870.00	870.00	0.00	0.00	0.00	870.00
Other	200.00	0.00	1,200.00	0.00	0.00	1,200.00
TOTAL	20,920.00	1,099.98	3,869.44	8,418.23	6,689.97	20,077.62

* Since 2008 There have been no HOA property taxes due to a change in the way HOA taxes are assessed

C O N T I N G E N C Y F U N D T R A N S A C T I O N S (Savings Account)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
Interest Earned	1.57	1.60	1.61	1.61	6.39
To Checking Account					0.00
From Checking Account *				1,500.00	1,500.00
Service Charge					0.00
TOTAL	1.57	1.60	1.61	1,501.61	1,506.39

* Transfer date Jan 25, 2012

Roger Holmes, Treasurer

CONTINENTAL VIEW ESTATES HOMEOWNERS ASSOCIATION

Annual Balance Sheet for 2011

CHECKING ACCOUNT

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Beginning Checking Balance	14,014.91	12,914.93	28,140.49	22,764.16
Quarters Receipts	0.00	19,095.00	3,041.90	355.35
Quarters Disbursements	1,099.98	3,869.44	8,418.23	8,189.97
Ending Checking balance	<u>12,914.93</u>	<u>28,140.49</u>	<u>22,764.16</u>	<u>14,929.54</u>

SAVINGS ACCOUNT (Contingency Fund)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Beginning Savings balance	12,826.15	12,827.72	12,829.32	12,830.93
Quarters Transactions	1.57	1.60	1.61	1,501.61
Ending Savings balance	<u>12,827.72</u>	<u>12,829.32</u>	<u>12,830.93</u>	<u>14,332.54</u>

TOTAL OF ACCOUNTS	25,742.65	40,969.81	35,595.09	29,262.08
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Roger Holmes, Treasurer