

CONTINENTAL VIEW ESTATES HOMEOWNERS ASSOCIATION
Annual Income and Expenditures for 2010

I N C O M E

	Budget Amount	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total Income
2010 Dues	22,445.00	0.00	18,760.00	2,680.00	1,041.85	22,481.85
Back dues received	0.00	0.00	0.00	375.15	0.00	375.15
Other	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	22,445.00	0.00	18,760.00	3,055.15	1,041.85	22,857.00

All 2010 dues and all back dues have been received

E X P E N D I T U R E S

	Budget Amount	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total Spent
Grounds	6,300.00	0.00	890.00	3,067.00	1,911.00	5,868.00
Water	6,500.00	152.54	247.62	4,351.01	3,454.33	8,205.50
Sprinkler Maint.	7,800.00	0.00	223.09	6,978.90	1,433.00	8,634.99
Tennis Maint.	600.00	0.00	0.00	0.00	0.00	0.00
Fence Maint.	600.00	0.00	1,000.00	0.00	0.00	1,000.00
Administration	400.00	269.00	88.00	0.00	0.00	357.00
Legal	500.00	0.00	0.00	0.00	0.00	0.00
Taxes *	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	870.00	870.00	0.00	0.00	0.00	870.00
Other	150.00	0.00	0.00	0.00	0.00	0.00
TOTAL	23,720.00	1,291.54	2,448.71	14,396.91	6,798.33	24,935.49

* Since 2008 There have been no HOA property taxes due to a change in the way HOA taxes are assessed

C O N T I N G E N C Y F U N D T R A N S A C T I O N S (Savings Account)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
Interest Earned	1.58	1.22	1.24	1.25	5.29
To Checking Account					0.00
From Checking Account				3,000.00	3,000.00
Service Charge					0.00
TOTAL	1.58	1.22	1.24	3,001.25	3,005.29

Roger Holmes, Treasurer

CONTINENTAL VIEW ESTATES HOMEOWNERS ASSOCIATION

Annual Balance Sheet for 2010

CHECKING ACCOUNT

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Beginning Checking Balance	19,093.40	17,801.86	34,113.15	22,771.39
Quarters Receipts	0.00	18,760.00	3,055.15	1,041.85
Quarters Disbursements	1,291.54	2,448.71	14,396.91	9,798.33
Ending Checking balance	<u>17,801.86</u>	<u>34,113.15</u>	<u>22,771.39</u>	<u>14,014.91</u>

SAVINGS ACCOUNT (Contingency Fund)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Beginning Savings balance	9,820.86	9,822.44	9,823.66	9,824.90
Quarters Transactions	1.58	1.22	1.24	3,001.25
Ending Savings balance	<u>9,822.44</u>	<u>9,823.66</u>	<u>9,824.90</u>	<u>12,826.15</u>

TOTAL OF ACCOUNTS	27,624.30	43,936.81	32,596.29	26,841.06
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Roger Holmes, Treasurer